IFKAD 2022 Special Track no. 09

Resilience in Managing Financial Strategies during Uncertain Times

Research Area: Knowledge-Based Innovation

Organizers

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Description

The sudden and catastrophic events of recent years have brought to the surface, or re-emerged, the need for companies to show an appropriate capacity to react. In a word, firms had to show resilience, making immediate and no-planning decisions that allow them to transform the unfavourable events into opportunities or, at least, to survive.

Firms’ choices can be related to different aspects, such as the relationships with clients or suppliers, the necessity to transform their organization and business models, the digital transition and other phenomena that may be fundamental for firms to create value. Among these aspects, a relevant role is attributable to being able to manage the financial structure, formulating new financial strategies and dealing with the relationships with the lenders and stakeholders. Last events, such as the Covid-19 pandemic and the related lockdown, have raised the financial pressure on many previously healthy businesses and have shown that the lack of financial resilience could become dangerous. As a result, firms are now required to adapt their existing financial structure to a more hostile and unpredictable environment in which accessing finance, maintaining adequate liquidity and making daily risk management decisions are of paramount importance to build commercial and operational resilience. In this context, intangibles are supposed to play a crucial role for firms to ensure transformative capacities and, in turn, survive and reinvent themselves.

This track aims to collect theoretical and practical contributions on how knowledge enables firms to develop and cultivate resilience and transformative capabilities in the formulation of financial strategies to overcome periods of increased uncertainty. Contributions should address the challenges, issues, tools, facilitators, and mechanisms supporting firms in transformative processes. Potential topics include, but are not limited to:

- the role of knowledge in the management of the financial function during uncertain times;
• diversity and equality issues in the access to finance for female-owned/run organizations;
• intangibles as drivers to develop financial resilience in uncertain times;
• new alternative financing instruments, such as crowdfunding, ICOs, mini-bonds, that enhance transformative capacity;
• Financial resilience and sustainability for public entities and non-profit organizations;
• mitigating risks by implementing various sourcing, contracting, and financing strategies;
• new laws and regulations actuated by public authority, as government, to face the economic activities’ recovery.

Contributions related to NextGenerationEU are welcomed.

Keywords
Knowledge; intellectual capital; financial strategy; innovative finance tools; risk management; transformative process.

Special Track details published on IFKAD website >>

Guidelines
Researchers wishing to contribute are invited to submit an extended abstract (in editable MS-Word format) of min 500 and max 1000 words by 15 JANUARY 2022, using the submission procedure available on the website. The abstract should address theoretical background, research objective, methodology, and results in terms of expected contribution to Knowledge Management theory and practice. Authors are required to follow the guidelines for both extended abstracts as well as full papers available on IFKAD site: www.ifkad.org

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For further information

For any information related to the event, please see the event website at www.ifkad.org or contact the conference manager at info@ifkad.org